

Sopris Village HOA

Balance Sheet

As of November 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	112,286.60
Edward Jones CD Reserves	908,627.93
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$1,071,203.21
Accounts Receivable	
Accounts Receivable {63}	-2,750.56
Total Accounts Receivable	\$ -2,750.56
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	1,244.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	952.04
Total Other Current Assets	\$4,196.04
Total Current Assets	\$1,072,648.69
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	22.16
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,283.62
Total Fixed Assets	\$8,305.78
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$1,080,954.47

Sopris Village HOA

Balance Sheet

As of November 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	199,470.93
Net Income	167,127.22
Total Equity	\$1,072,457.22
TOTAL LIABILITIES AND EQUITY	\$1,080,954.47

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

November 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee		0.00
Cash Carry Forward		2,303.96
Dues Assessment	17,420.00	17,420.00
Late Fees	100.00	
Reserve Assessment	13,520.00	13,520.00
Total Income	\$31,040.00	\$33,243.96
GROSS PROFIT	\$31,040.00	\$33,243.96
Expenses		
OPERATING COSTS		
Board Expenses		41.67
Dues & subscriptions	119.00	125.00
Garage Sale Expenses		4.17
Insurance	1,660.00	183.33
Licenses and Permits		6.67
Misc		37.50
Office Supplies	104.17	33.33
Postage		50.00
RESERVE EXPENSE		13,520.00
Water Improvements Project		2,303.96
Total RESERVE EXPENSE		15,823.96
Taxes		50.00
Total OPERATING COSTS	1,883.17	16,355.63
PARK		
Landscaping/ Emergent Landscape LLC		1,208.33
Park Equipment Replace/Repair		208.33
Park Other		
Generator		41.67
Park Misc	139.98	208.33
Park Trash	50.00	50.00
Total Park Other	189.98	300.00
Total PARK	189.98	1,716.66
PROFESSIONAL		
Accounting Fees	100.00	133.33
Financial Review or Audit		416.67
Legal Fees		208.33
Property Manager	2,200.00	2,200.00
Tax Return Preparation		54.17
Web Site / WIX		2.50
Total PROFESSIONAL	2,300.00	3,015.00
QuickBooks Payments Fees	335.58	291.67
SERVICES		

Sopris Village HOA

Budget vs. Actuals: FY_2024 - FY24 P&L

November 2024

	TOTAL	
	ACTUAL	BUDGET
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service		5,833.33
Trash Patrol (May - Nov)	900.00	258.33
Total Trash Service	900.00	6,091.66
Total SERVICES	4,910.50	10,222.66
WATER		
Drinking Water Fee ANNUAL (deleted)		37.50
Robinson Ditch Assess		50.00
Utilities	226.25	291.67
Water Hydrants (deleted)		166.67
Water Infrastructure Legal		208.33
Water System Management/ HCUS		
Water Facility Operations	1,200.00	700.00
Chemicals	144.00	66.67
Lab Tests	447.06	291.67
WTP R&M/ Supplies	513.24	83.33
Total Water Facility Operations	2,304.30	1,141.67
Total Water System Management/ HCUS	2,304.30	1,141.67
Water Tank Repairs/ Maintenance (deleted)		83.33
Well House Alarm System	62.40	416.67
Total WATER	2,592.95	2,395.84
Total Expenses	\$12,212.18	\$33,997.46
NET OPERATING INCOME	\$18,827.82	\$ -753.50
NET INCOME	\$18,827.82	\$ -753.50

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - November, 2024

	TOTAL	
	ACTUAL	BUDGET
Income		
ACC Fee	200.00	0.00
Cash Carry Forward		25,343.56
Dues Assessment	191,754.00	191,620.00
Interest Income	152.09	
Late Fees	3,025.00	
Misc Income	1,060.00	
Reserve Assessment	148,824.00	148,720.00
Total Income	\$345,015.09	\$365,683.56
GROSS PROFIT	\$345,015.09	\$365,683.56
Expenses		
OPERATING COSTS		
Board Expenses	550.08	458.37
Dues & subscriptions	1,072.00	1,375.00
Garage Sale Expenses		45.87
Insurance	2,629.00	2,016.63
Licenses and Permits		73.37
Misc		412.50
Office Supplies	254.21	366.63
Postage	292.97	550.00
RESERVE EXPENSE		148,720.00
Water Improvements Project	1,055.00	25,343.56
Total RESERVE EXPENSE	1,055.00	174,063.56
Taxes		550.00
Total OPERATING COSTS	5,853.26	179,911.93
PARK		
Landscaping/ Emergent Landscape LLC	7,856.70	13,291.63
Park Equipment Replace/Repair	6,871.66	2,291.63
Park Other		
Generator		458.37
Park Misc	795.78	2,291.63
Park Trash	700.00	550.00
Total Park Other	1,495.78	3,300.00
Total PARK	16,224.14	18,883.26
PROFESSIONAL		
Accounting Fees	1,100.00	1,466.63
Financial Review or Audit		4,583.37
Legal Fees	2,513.50	2,291.63
Property Manager	24,200.00	24,200.00
Tax Return Preparation	509.97	595.87
Web Site / WIX	783.25	27.50
Total PROFESSIONAL	29,106.72	33,165.00

Sopris Village HOA

Budget vs. Actuals: YTD 2024

January - November, 2024

	TOTAL	
	ACTUAL	BUDGET
QuickBooks Payments Fees	4,027.50	3,208.37
SERVICES		
MVMD Sewer Fees	50,040.56	45,441.00
Trash Service	44,368.36	64,166.63
Trash Patrol (May - Nov)	2,700.00	2,841.63
Total Trash Service	47,068.36	67,008.26
Total SERVICES	97,108.92	112,449.26
WATER		
Drinking Water Fee ANNUAL (deleted)		412.50
Robinson Ditch Assess	566.63	550.00
Utilities	3,582.55	3,208.37
Water Hydrants (deleted)		1,833.37
Water Infrastructure Legal	285.00	2,291.63
Water System Management/ HCUS		
Water Facility Operations	9,875.00	7,700.00
Chemicals	356.00	733.37
Lab Tests	1,978.80	3,208.37
WTP R&M/ Supplies	852.81	916.63
Total Water Facility Operations	13,062.61	12,558.37
Total Water System Management/ HCUS	13,062.61	12,558.37
Water Tank Repairs/ Maintenance (deleted)	4,076.74	916.63
Well House Alarm System	3,533.80	4,583.37
Total WATER	25,107.33	26,354.24
Total Expenses	\$177,427.87	\$373,972.06
NET OPERATING INCOME	\$167,587.22	\$ -8,288.50
Other Expenses		
Dues Refund / Overpayment	460.00	
Total Other Expenses	\$460.00	\$0.00
NET OTHER INCOME	\$ -460.00	\$0.00
NET INCOME	\$167,127.22	\$ -8,288.50

Sopris Village HOA

Profit and Loss

January - November, 2024

	TOTAL
Income	
ACC Fee	200.00
Dues Assessment	191,754.00
Interest Income	152.09
Late Fees	3,025.00
Misc Income	1,060.00
Reserve Assessment	148,824.00
Total Income	\$345,015.09
GROSS PROFIT	\$345,015.09
Expenses	
OPERATING COSTS	
Board Expenses	550.08
Dues & subscriptions	1,072.00
Insurance	2,629.00
Office Supplies	254.21
Postage	292.97
RESERVE EXPENSE	
Water Improvements Project	1,055.00
Total RESERVE EXPENSE	1,055.00
Total OPERATING COSTS	5,853.26
PARK	
Landscaping/ Emergent Landscape LLC	7,856.70
Park Equipment Replace/Repair	6,871.66
Park Other	
Park Misc	795.78
Park Trash	700.00
Total Park Other	1,495.78
Total PARK	16,224.14
PROFESSIONAL	
Accounting Fees	1,100.00
Legal Fees	2,513.50
Property Manager	24,200.00
Tax Return Preparation	509.97
Web Site / WIX	783.25
Total PROFESSIONAL	29,106.72
QuickBooks Payments Fees	4,027.50

Sopris Village HOA

Profit and Loss

January - November, 2024

	TOTAL
SERVICES	
MVMD Sewer Fees	50,040.56
Trash Service	44,368.36
Trash Patrol (May - Nov)	2,700.00
Total Trash Service	47,068.36
Total SERVICES	97,108.92
WATER	
Robinson Ditch Assess	566.63
Utilities	3,582.55
Water Infrastructure Legal	285.00
Water System Management/ HCUS	
Water Facility Operations	9,875.00
Chemicals	356.00
Lab Tests	1,978.80
WTP R&M/ Supplies	852.81
Total Water Facility Operations	13,062.61
Total Water System Management/ HCUS	13,062.61
Water Tank Repairs/ Maintenance (deleted)	4,076.74
Well House Alarm System	3,533.80
Total WATER	25,107.33
Total Expenses	\$177,427.87
NET OPERATING INCOME	\$167,587.22
Other Expenses	
Dues Refund / Overpayment	460.00
Total Other Expenses	\$460.00
NET OTHER INCOME	\$ -460.00
NET INCOME	\$167,127.22