

Sopris Village HOA

Balance Sheet

As of February 28, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Operating	147,392.05
Edward Jones CD Reserves	598,931.38
Edward Jones MM Acct	50,288.68
Total Bank Accounts	\$796,612.11
Accounts Receivable	
Accounts Receivable {63}	-16,289.76
Total Accounts Receivable	\$ -16,289.76
Other Current Assets	
Accounts Receivable	0.00
Allowance for Bad Debts	0.00
M&A Draft-Prepaid Expenses	2,000.00
Undeposited Funds	222.04
Total Other Current Assets	\$2,222.04
Total Current Assets	\$782,544.39
Fixed Assets	
Equipment & Furniture	0.00
Generator/Storage Shed	0.00
Irrigation System	0.00
Land	0.00
Land-Park Area	0.00
Lift Station-Built by MVMD	0.00
Office Equipment	0.00
Park Improvements	0.00
Park/Playground Equipment	0.00
Pumps	0.00
Sewer & Collection System	0.00
Sewer Plant Refurbishment Desig	0.00
Trees	0.00
Water Distribution System	0.00
Water Tank & Wells	8,133.62
Total Fixed Assets	\$8,133.62
Other Assets	
Accumulated Depreciation	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$790,678.01

Sopris Village HOA

Balance Sheet

As of February 28, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,497.25
Total Accounts Payable	\$8,497.25
Credit Cards	
Capital One Services	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Alpine Bank - LOC	0.00
Income Tax Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$8,497.25
Total Liabilities	\$8,497.25
Equity	
Capital Reserve Equity	705,859.07
Opening Bal Equity	0.00
Retained Earnings	52,584.89
Net Income	23,736.80
Total Equity	\$782,180.76
TOTAL LIABILITIES AND EQUITY	\$790,678.01

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

February 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
Cash Carry Forward		0.00
Dues Assessment	16,906.46	16,380.00
Interest Income	17.12	
Late Fees	250.00	
Reserve Assessment	12,480.00	12,480.00
Total Income	\$29,653.58	\$28,860.00
GROSS PROFIT	\$29,653.58	\$28,860.00
Expenses		
OPERATING COSTS		
Board Expenses		50.00
Dues & subscriptions	97.50	85.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		0.00
Misc		37.50
Office Supplies		65.00
Postage	4.78	20.00
RESERVE EXPENSE		12,480.00
Water Improvements Project	782.75	3,015.00
Total RESERVE EXPENSE	782.75	15,495.00
Total OPERATING COSTS	885.03	15,752.50
PARK		
Landscaping/ Emergent Landscape LLC		1,125.00
Park Equipment Replace/Repair		250.00
Park Other		
Generator		65.00
Park Misc		125.00
Park Trash	50.00	50.00
Total Park Other	50.00	240.00
Total PARK	50.00	1,615.00
PROFESSIONAL		
Accounting Fees	100.00	100.00
Financial Review or Audit		0.00
Legal Fees	262.50	420.00
Property Manager	2,200.00	2,200.00
Tax Return Preparation	34.92	0.00
Web Site / WIX		0.00
Total PROFESSIONAL	2,597.42	2,720.00
QuickBooks Payments Fees	181.45	125.00
SERVICES		

Sopris Village HOA

Budget vs. Actuals by Month FY 2023

February 2023

	TOTAL	
	ACTUAL	BUDGET
MVMD Sewer Fees	4,010.50	4,131.00
Trash Service	11,159.76	5,334.00
Trash Patrol (May - Nov)		0.00
Total Trash Service	11,159.76	5,334.00
Total SERVICES	15,170.26	9,465.00
WATER		
Drinking Water Fee ANNUAL		0.00
Robinson Ditch Assess		0.00
Telephone Line	54.47	53.00
Utilities	225.34	290.00
Water Hydrants		0.00
Water System Management/ EPC		
Chemicals	109.95	125.00
Lab Tests	89.50	233.00
Water System Operation	650.00	500.00
WTP R&M/ Supplies		250.00
Total Water System Management/ EPC	849.45	1,108.00
Total WATER	1,129.26	1,451.00
Total Expenses	\$20,013.42	\$31,128.50
NET OPERATING INCOME	\$9,640.16	\$ -2,268.50
NET INCOME	\$9,640.16	\$ -2,268.50

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January - February, 2023

	TOTAL	
	ACTUAL	BUDGET
Income		
Cash Carry Forward		36,191.00
Delinquence	-42.96	
Dues Assessment	33,286.46	32,760.00
Interest Income	34.86	
Late Fees	275.00	
Reserve Assessment	24,960.00	24,960.00
Total Income	\$58,513.36	\$93,911.00
GROSS PROFIT	\$58,513.36	\$93,911.00
Expenses		
OPERATING COSTS		
Board Expenses	45.00	100.00
Dues & subscriptions	195.00	170.00
Garage Sale Expenses		0.00
Insurance		0.00
Licenses and Permits		50.00
Misc		75.00
Office Supplies		133.00
Postage	124.78	40.00
RESERVE EXPENSE		24,960.00
Water Improvements Project	6,897.50	6,031.00
Total RESERVE EXPENSE	6,897.50	30,991.00
Total OPERATING COSTS	7,262.28	31,559.00
PARK		
Landscaping/ Emergent Landscape LLC		2,250.00
Park Equipment Replace/Repair		500.00
Park Other		
Generator		130.00
Park Misc	66.05	250.00
Park Trash	100.00	100.00
Total Park Other	166.05	480.00
Total PARK	166.05	3,230.00
PROFESSIONAL		
Accounting Fees	200.00	200.00
Financial Review or Audit		0.00
Legal Fees	334.50	840.00
Property Manager	4,400.00	4,400.00
Tax Return Preparation	34.92	0.00
Web Site / WIX		0.00
Total PROFESSIONAL	4,969.42	5,440.00
QuickBooks Payments Fees	497.54	250.00

Sopris Village HOA

Budget vs. Actuals YTD FY 2023

January - February, 2023

	TOTAL	
	ACTUAL	BUDGET
SERVICES		
MVMD Sewer Fees	8,021.00	8,262.00
Trash Service	11,159.76	10,668.00
Trash Patrol (May - Nov)		0.00
Total Trash Service	11,159.76	10,668.00
Total SERVICES	19,180.76	18,930.00
WATER		
Drinking Water Fee ANNUAL	300.00	325.00
Robinson Ditch Assess		0.00
Telephone Line	105.58	106.00
Utilities	461.48	580.00
Water Hydrants		0.00
Water System Management/ EPC		
Chemicals	222.15	250.00
Lab Tests	168.34	466.00
Water System Operation	1,225.00	1,000.00
WTP R&M/ Supplies		500.00
Total Water System Management/ EPC	1,615.49	2,216.00
Total WATER	2,482.55	3,227.00
Total Expenses	\$34,558.60	\$62,636.00
NET OPERATING INCOME	\$23,954.76	\$31,275.00
Other Expenses		
Dues Refund / Overpayment	217.96	
Total Other Expenses	\$217.96	\$0.00
NET OTHER INCOME	\$ -217.96	\$0.00
NET INCOME	\$23,736.80	\$31,275.00

Sopris Village HOA

Profit and Loss

February 2023

	TOTAL
Income	
Dues Assessment	16,906.46
Interest Income	17.12
Late Fees	250.00
Reserve Assessment	12,480.00
Total Income	\$29,653.58
GROSS PROFIT	\$29,653.58
Expenses	
OPERATING COSTS	
Dues & subscriptions	97.50
Postage	4.78
RESERVE EXPENSE	
Water Improvements Project	782.75
Total RESERVE EXPENSE	782.75
Total OPERATING COSTS	885.03
PARK	
Park Other	
Park Trash	50.00
Total Park Other	50.00
Total PARK	50.00
PROFESSIONAL	
Accounting Fees	100.00
Legal Fees	262.50
Property Manager	2,200.00
Tax Return Preparation	34.92
Total PROFESSIONAL	2,597.42
QuickBooks Payments Fees	181.45
SERVICES	
MVMD Sewer Fees	4,010.50
Trash Service	11,159.76
Total SERVICES	15,170.26
WATER	
Telephone Line	54.47
Utilities	225.34

Sopris Village HOA

Profit and Loss

February 2023

	TOTAL
Water System Management/ EPC	
Chemicals	109.95
Lab Tests	89.50
Water System Operation	650.00
Total Water System Management/ EPC	849.45
Total WATER	1,129.26
Total Expenses	\$20,013.42
NET OPERATING INCOME	\$9,640.16
NET INCOME	\$9,640.16